

Gas Loan Plus Service (GLP)

As provided for in HEPURA Resolution No. 1567/2013 (MFGT operational licence) as amended by Resolution No. 615/2015 of the Hungarian Energy and Public Utility Regulatory Authority (HEPURA), and also in Section 141/G of Act No. XL of 2008 on natural gas supply, MFGT owns 120 million m³ (15 °C)* working gas, for the lending of which – under specified conditions – it has a permit from HEPURA.

*As of 01.10.2015, kWh (GCV, 0 °C) based settlement is required, the Gas Quantity specified in the auction announcement notice shall be offered.

Subject of Contract

The Gas quantity to be offered and the related working gas, injection and withdrawal capacities are offered by MFGT in bundle(s), and will be sold via auction on MFGT's IT platform.

Borrower is entitled to borrow a contractually specified part of the reclassified working gas (hereinafter referred to as Gas Quantity), for a service fee, while providing the required collateral (bank guarantee, gas guarantee). Working gas, injection and withdrawal capacities shall mandatorily belong to the borrowed Gas Quantity.

As the GLP product consists of two services, two contracts are concluded:

- *Contract on Lending and Borrowing Natural Gas* with regard to the Gas quantity,
- *Contract on Using And Providing Bundled Seasonal Basic Natural Gas Storage Service* with regard to the mandatorily related working gas, injection and withdrawal capacities.