

Auction Announcement Notice – 2024/5

Hungarian Gas Storage Ltd (hereinafter referred to as HGS) on this day announces an auction for booking available storage capacities for the **storage year 2026/27**. The capacity auction is carried out by HGS in line with the Storage Capacity Auction Regulation II/B document as per Annex No. 1.

Auction Details:

Auction name	2024/5		Auction Type	Minimum price	
Registration deadline	20.09.2024 16:00		Partial delivery	Yes	
Bid submission deadline	23.09.2024 11:00		Currency of the Bid	HUF	
Product	Árverés/Auction_2026_2027		Maximum bid price	As per Tariff Resolution, HUF/kWh	
Bid period	01.04.2026 - 31.03.2027		Bid price unit of quantity	0.01	
Content of one bundle			Minimum number of bid bundles	1	piece
Working gas capacity	975 400	kWh	Maximum number of bid bundles	3 000	pieces
Injection capacity	7 320	kWh/day	Bid/participant	1	piece
Withdrawal capacity	13 872	kWh/day	<i>The bid price does not include the volume fees or the VAT.</i>		
Injection cycle	01.04.2026 - 30.09.2026				
Withdrawal cycle	01.10.2026 - 31.03.2027				

The Auction can be accessed via HGS' IT Platform, following an early registration (<https://nom.mfgt.hu/SMCS.html>).

Registration

At the capacity auction, bids can be made by only those capacity bidders that are eligible for storage access, and whose documents submitted during the registration process were accepted.

Documents required for registration:

- Original certificate of incorporation **not older than 30 days** in case of business organisations registered in Hungary and abroad, and its translated copy in Hungarian or in English (certified translation is not required in case of companies registered in Hungary, the online version by the Hungarian Ministry of Justice is accepted <http://www.e-cegjegyzek.hu/>) in case of business organisations registered abroad.
- **Original copy** of the "IT Platform (SMCS) Registration Datasheet and Power of Attorney" (Annex No. 5.3 of the HGS Code of Business Conduct: Storage Capacity Auction Regulation II/B, Annex No. 1) (Annex No. 3.)

- In case of business organisations registered in Hungary: copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the Power of Attorney.
- In case of business organisations registered abroad:
 - copy and translated English or Hungarian copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the “IT Platform (SMCS) Registration Datasheet and Power of Attorney”;
 - or the original copy of their sample signature signed in manuscript in the presence of two witnesses (Annex No. 5), and a copy of the signed side of a personal document belonging to the signatories (by mail or e-mail).

Our Company accepts the use of electronic signature if it complies with Article 3 12 of Regulation (EU) No 910/2014 as qualified electronic signature.

Where the IT Platform (SMCS) Registration Datasheet and Power of Attorney is signed using qualified electronic signature, the submission of specimen signatures/sample signatures is not required.

Participation in the capacity auction shall be conditional on the full and complete submission of the *documents required* for registration as specified above for the acceptance of the registration by HGS, which can take place by mail or by email, however, in the latter case, the *original* documents shall also be submitted prior to bidding, in the absence of which the registration is rendered invalid, and thus the bid cannot be evaluated. *Participant is obliged to inform HGS of any changes to the content of the documents subsequent to their submission.*

Furthermore, in order to participate in the capacity auction, the listed documents shall be delivered until the registration deadline specified for this auction. Although registrations received after the deadline specified in the registration process may be accepted, they only qualify the capacity bidder to submit bids on subsequent auctions announced in storage year 2024/2025, as they shall be considered as void in terms of this auction.

HGS reserves the right to request deficiency correction from the participant – if any formal or substantive deficiency or other non-conformity (e.g.: delay) is detected during the specific review of the documents submitted –, and the participant may not have valid registration for the auction unless such deficiency correction is performed within the deadline – set forth by HGS.

In case of a valid registration, HGS confirms the fact of registration to the Bidder by e-mail.

During registration, HGS shall be obliged to treat data submitted to the auction in a confidential manner and will not disclose them to any third party.

Final Provisions

Awarded bidders shall be notified by HGS following the evaluation until 13:00 hours.

Following the auction, HGS and the Bidder having submitted a valid and successful bid shall conclude the Natural Gas Storage Contract on the awarded natural gas storage capacities within 5 business days from the auction.

Auctioneer (HGS) explicitly reserves the right to withdraw without explanation the open storage electronic capacity Auction announced as capacity auction No. 2024/5 until the announcement of its results.

In the event that the Auction is withdrawn, Auctioneer will not compensate for any damage or cost incurred by the bidders.

By participating in the auction, Bidders shall accept that due to existing storage bookings, HGS will not provide Express Service for the storage year 2026/2027 with regard to the quantities awarded at this capacity auction.

Should you have any further questions or require information in relation to the auction, please consult the designated contact person of HGS: Dóra Tóth (Phone: +36 20 236 1972, e-mail: tothd@mfgt.hu), sales specialist.

Annexes:

1. Storage Capacity Auction Regulation II/B
2. Electronic Auction System Guide
3. IT Platform (SMCS) Registration Datasheet and Power of Attorney
4. Contract Template
5. Sample signature

Budapest, 9 September 2024