

## **Establishing the Right of Using Gas Loan (GLE)**

As provided for in HEPURA Resolution No. 1567/2013 (MFGT operational licence), MFGT owns 120 million m<sup>3</sup> (15 °C)\* working gas, for the lending of which – under specified conditions – it has a permit from HEPURA. The loan can be used within MFGT'S Gas Loan product. This product is a precondition for using the Gas Loan product.

From the energy quantity reclassified from cushion gas to working gas, MFGT keeps available until 30th April 2017, for an availability fee – for the purpose of borrowing:

- a) the energy quantity specified in the Bidder's bid and requested by the Bidder, and
- b) from 15th April, an energy quantity the return (injection) of which is feasible until 30th April.

Successful Bidder obtains the right to use the Gas Loan product – for a fee – by concluding the GLE contract. Pursuant to the GLE contract, the successful Bidder may borrow the whole or certain parts of the energy quantity kept available for the Bidder (minimum quantity to be contracted and called in shall be 300,000,000 kWh, except in case of a remaining quantity), under the conditions set out in the contract on the Gas Loan product.

The deadline for paying the GLE service consideration shall be within 15 days from issuing the relevant invoice. In the event that the successful Bidder intends to use the gas loan as soon as within 15 days, the deadline for paying the GLW service consideration shall be the banking day preceding the borrowing.

The invoice shall be issued following the execution of the GLE Contract.

Borrower shall be entitled to exercise its utilization (borrowing) right when the availability fee has been credited to MFGT's account - with regard to all the bundles awarded to the Borrower at the auction.

The provisions relating to the Gas Loan product shall apply, mutatis mutandis, to booking the GLE product.

\*As of 01.10.2015, kWh-based (GCV, 0 °C) settlement is required, the energy quantity specified in the auction announcement notice shall be offered.